

CREATING SHARED VALUE, CHALLENGES, INSTIGATORS AND SWOT ANALYSIS OF CONSTRUCTION SMES TOWARDS STRATEGIC DEVELOPMENT OF SUSTAINABLE ENTERPRISES

Companies from Romania

STRENGTHS	WEAKNESSES
 Increasing interest in CSR in Romania; The involvement of multinational companies by taking over the strategies from the mother companies and some Romanian companies in CSR initiatives; The continuous increase of CSR initiatives and best practices in the field at national level; Consumers become more interested in the products/services of social responsible companies; 	 The CSR concept is insufficiently known in business area; Few studies of the degree of knowledge and application of CSR in Romania, those that exist are not published; Poor knowledge and involvement of organizations and small and medium enterprises in CSR initiatives; Low visibility of CSR initiatives;
OPPORTUNITIES	THREATS
 The importance, dynamism and development of CSR at European and international level; Taking over and adapting good practices of other more developed countries; Increasing the importance of CSR actions in the development of companies; The existence of funded projects for CSR initiatives granted by EU; The benefits of a company that has integrated CSR in its development strategy; A more protected environment from the negative effects of human activity; The existence of EU legislation in the CSR domain; 	 Lack of a clear legislative framework and coherent public policies to promote CSR; The application of the legislation is deficient; Non-application of EU legislation generating the risk of exclusion of the Romanian companies from certain markets; Public authorities are not getting involved and not supporting the promotion and application of CSR; Non-existent or insufficient public funds for CSR promotion; Corruption



