

## CREATING SHARED VALUE, CHALLENGES, INSTIGATORS AND SWOT ANALYSIS OF CONSTRUCTION SMES TOWARDS STRATEGIC DEVELOPMENT OF SUSTAINABLE ENTERPRISES

## **Companies from Romania**

STRENGTHS	WEAKNESSES
<ul> <li>Increasing interest in CSR in Romania;</li> <li>The involvement of multinational companies by taking over the strategies from the mother companies and some Romanian companies in CSR initiatives;</li> <li>The continuous increase of CSR initiatives and best practices in the field at national level;</li> <li>Consumers become more interested in the products/services of social responsible companies;</li> </ul>	<ul> <li>The CSR concept is insufficiently known in business area;</li> <li>Few studies of the degree of knowledge and application of CSR in Romania, those that exist are not published;</li> <li>Poor knowledge and involvement of organizations and small and medium enterprises in CSR initiatives;</li> <li>Low visibility of CSR initiatives;</li> </ul>
OPPORTUNITIES	THREATS
<ul> <li>The importance, dynamism and development of CSR at European and international level;</li> <li>Taking over and adapting good practices of other more developed countries;</li> <li>Increasing the importance of CSR actions in the development of companies;</li> <li>The existence of funded projects for CSR initiatives granted by EU;</li> <li>The benefits of a company that has integrated CSR in its development strategy;</li> <li>A more protected environment from the negative effects of human activity;</li> <li>The existence of EU legislation in the CSR domain;</li> </ul>	<ul> <li>Lack of a clear legislative framework and coherent public policies to promote CSR;</li> <li>The application of the legislation is deficient;</li> <li>Non-application of EU legislation generating the risk of exclusion of the Romanian companies from certain markets;</li> <li>Public authorities are not getting involved and not supporting the promotion and application of CSR;</li> <li>Non-existent or insufficient public funds for CSR promotion;</li> <li>Corruption</li> </ul>

